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Economists Expect Status Quo on Rates

Market participants broadly anticipate that the Fed will maintain its benchmark interest rate in the 3.5%-3.75% range. Policymakers are grappling with inflation that remains above the central bank's 2% target even as economic activity continues to show resilience.

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BY PTI

Higher-for-Longer Outlook Remains

Nilanjan Banik, Professor of Economics and Finance at the School of Management, Mahindra University, believes policymakers are likely to maintain a restrictive stance for an extended period.

"The US Federal Reserve is widely expected to keep interest rates unchanged in the near term as it balances persistent inflation against a still-resilient labor market. Recent data suggest inflation remains above the Fed’s target, while economic growth has slowed but not weakened enough to justify immediate rate cuts. Markets are focusing less on the current rate decision and more on policymakers’ projections and guidance for the coming quarters," said Banik.